



# MORNING MANTRA



Daily Derivatives & Market Report

AUG 01, 2024



In a volatile session, Indian equity benchmarks managed to scale their fresh closing highs on Thursday, as investors cheered Fed Chair Jerome Powell's dovish remarks on interest-rate cuts. After a strong start, markets held their gaining momentum in morning deals, as traders took encouragement after Commerce and Industry Minister Piyush Goyal expressed hope that steps such as focus on self-sufficiency, technology, stronger currency and fundamentals would help India become a \$55-trillion economy by 2047. Traders took some support with Finance minister Nirmala Sitharaman's statement that the budget seeks to strike a fine balance among several overriding priorities and will provide impetus to local manufacturing, boost employment and raise India's share in global growth. She added growth, employment, welfare spending, capital investments, and fiscal consolidation are given equal place.

However, in noon deals, a sharp correction witnessed over the Dalal Street, as sentiments got hit, after India's manufacturing sector growth eased in the month of July, amid slightly softer increases in new orders and output. According to the survey report, the seasonally adjusted HSBC India Manufacturing Purchasing Managers' Index (PMI) eased to 58.1 in July 2024 as against 58.3 in June 2024. However, the latest reading was above the series long-run average and one of the highest seen in recent years. But, markets managed to trade higher for the most part of the session and finally ended above their neutral lines, as some optimism came after the latest data released by the Controller General of Accounts (CGA) stating that sharp reduction in capital expenditure (capex) during election months and record-high dividend from the Reserve Bank of India (RBI) led to a decrease in the central government's fiscal deficit to 8.41 per cent of the full-year target for the April-June quarter (Q1) of 2024-25 (FY25), along with the most recent FY25 Budget figures.

On the global front, European markets were trading lower, as the euro area manufacturing sector continued to contract on steep reduction in orders and output in July. The final data from S&P Global showed that the HCOB manufacturing Purchasing Managers' Index posted 45.8 in July, unchanged from June and above the flash estimate of 45.6. There was a marked reduction in the health of the euro area's goods-producing economy. Asian markets settled mostly down on Thursday, as China's manufacturing sector fell into the contraction zone in July on renewed decline in new work and weak output growth. The survey data from S&P Global showed that the Caixin manufacturing Purchasing Managers' Index fell to 49.8 in July from 51.8 in June. The reading was expected to drop moderately to 51.5. The score suggested that conditions in the manufacturing sector deteriorated for the first time in nine months.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81867.55	126.20	0.15
NIFTY	25010.90	59.75	0.24
MIDCAP	48247.70	-386.76	-0.80
SMLCAP	54945.66	-386.58	-0.70
BSEFMC	22523.94	16.51	0.07
HEALTHCARE	40635.24	116.23	0.29
AUTO	59714.71	-470.73	-0.78
POWER	8514.41	72.34	0.86
REALTY	8397.20	-142.97	-1.67
BSE IT	41482.17	-224.74	-0.54
BANKEX	58829.81	-36.18	-0.06
OIL GAS	32755.02	191.60	0.59
METAL	32885.41	114.35	0.35
INDIA VIX	12.93	-0.32	-2.42

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1179	1604	20
BSE	1577	2383	88

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9430	8737	8
NSE CASH	135582	136356	(1)
NSE F&O	43170977	56238970	(23)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.45	4.22	1.19
SENSEX	24.27	4.13	1.12

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13956	14293	(337)
FII	17860	15771	2089

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4166.47	2776.32	1390
Index Options	2276425.61	2317119.79	(40694)
Stock Futures	35905.06	34278.30	1627
Stock Options	53565.08	54933.67	(1369)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.06	1.28
BANK NIFTY	0.72	0.82

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.36	104.01	0.33

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.036	7.047	-0.16
USA	4.058	4.105	-1.15

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2434.42	-11.30	-0.46
Silver	28.83	-0.20	-0.71
Crude-Oil	78.40	0.49	0.63
Brent-Crude	81.35	0.51	0.63

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 AUG-24 USD-INR	83.81	0.03	0.03
28 AUG-24 EUR-INR	90.48	-0.39	-0.43
28 AUG-24 GBP-INR	107.02	-0.57	-0.53
28 AUG-24 JPY- INR	55.92	0.09	0.17

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25011	24893	24952	25015	25074	25137
SENSEX	81868	81470	81669	81899	82098	82328
NIFTY FUTURES	25032	24903	24968	25050	25115	25197
BANK NIFTY	51564	51212	51388	51632	51809	52053
CNX IT	40709	40262	40486	40761	40985	41260
CNX MIDCAP	58490	57569	58030	58660	59121	59751
CNX SMALLCAP	18950	18659	18804	19026	19172	19393
INDIA VIX	12.93	11.42	12.17	12.74	13.49	14.06

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	SELL	NEUTRAL	SELL

## SECURITIES BAN IN F&O TRADES FOR 02-08-2024

BSOFT, GNFC, GRANULES, INDIACEM, INDIAMART, RBLBANK

# TECHNICAL VIEWS



## NIFTY

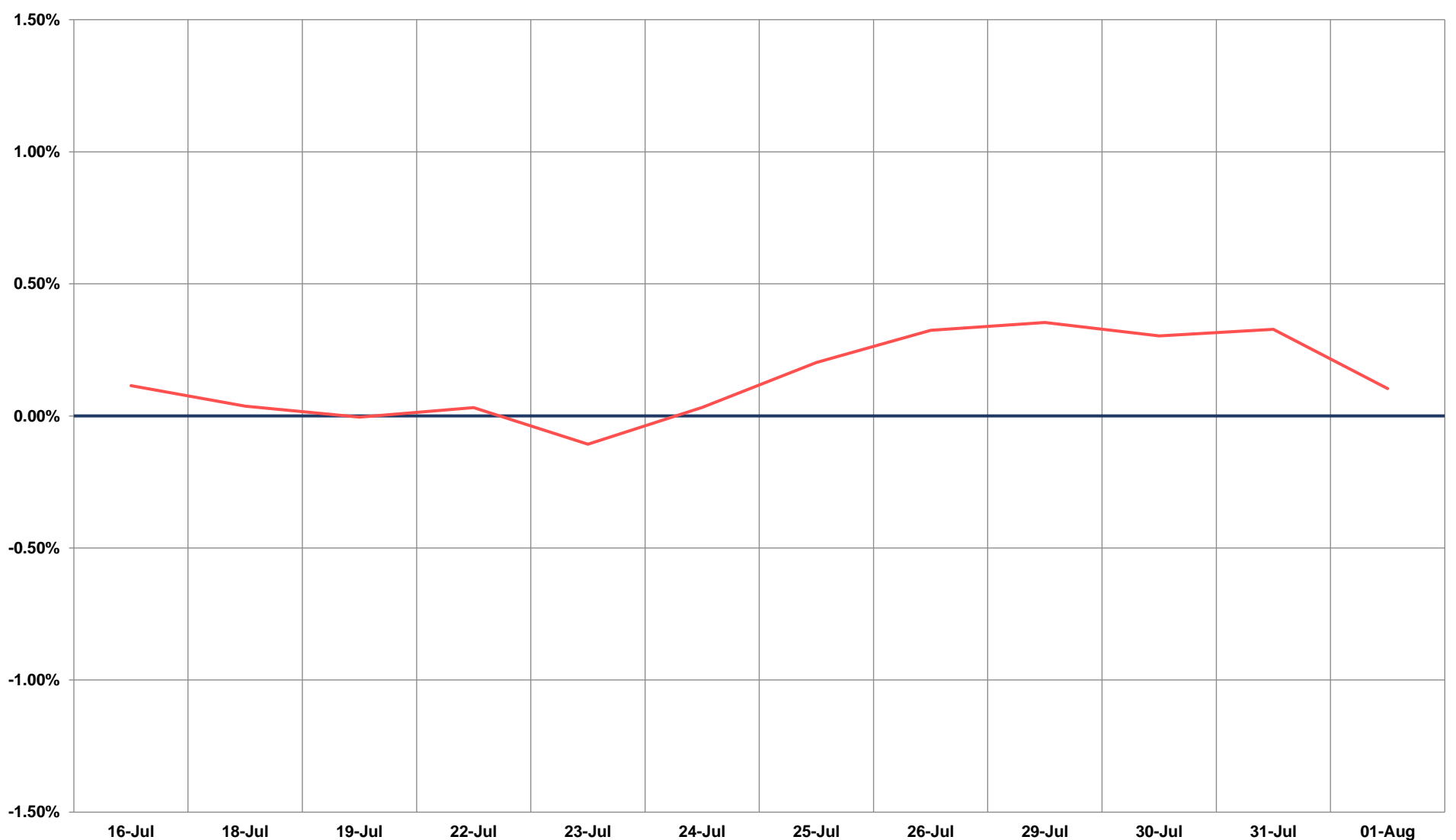
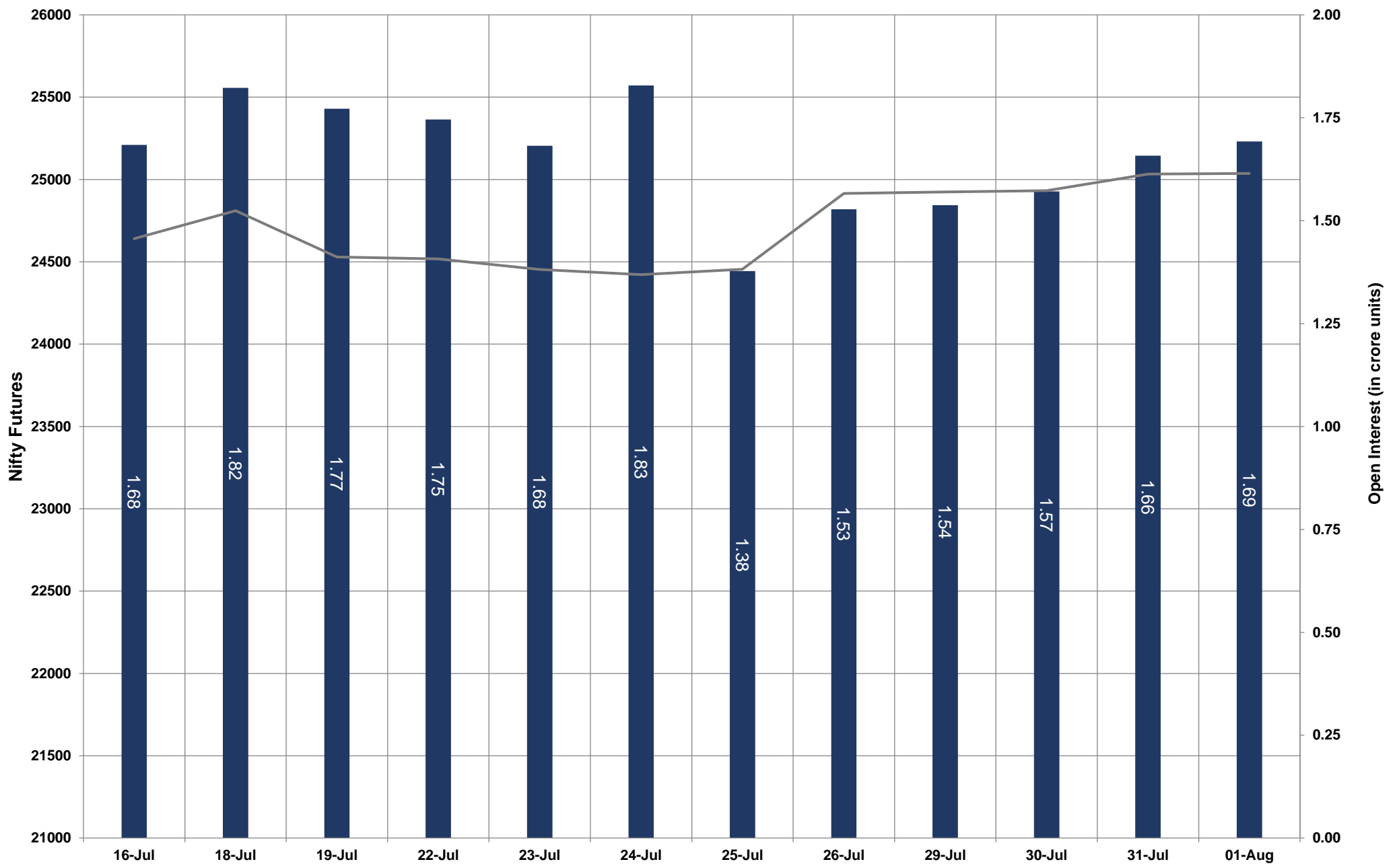


- Nifty Cash = **25010.90 (0.24%)**
- Resistance levels = **25050** and **25200**
- Support levels = **24800** and **24650**

# TECHNICAL VIEWS



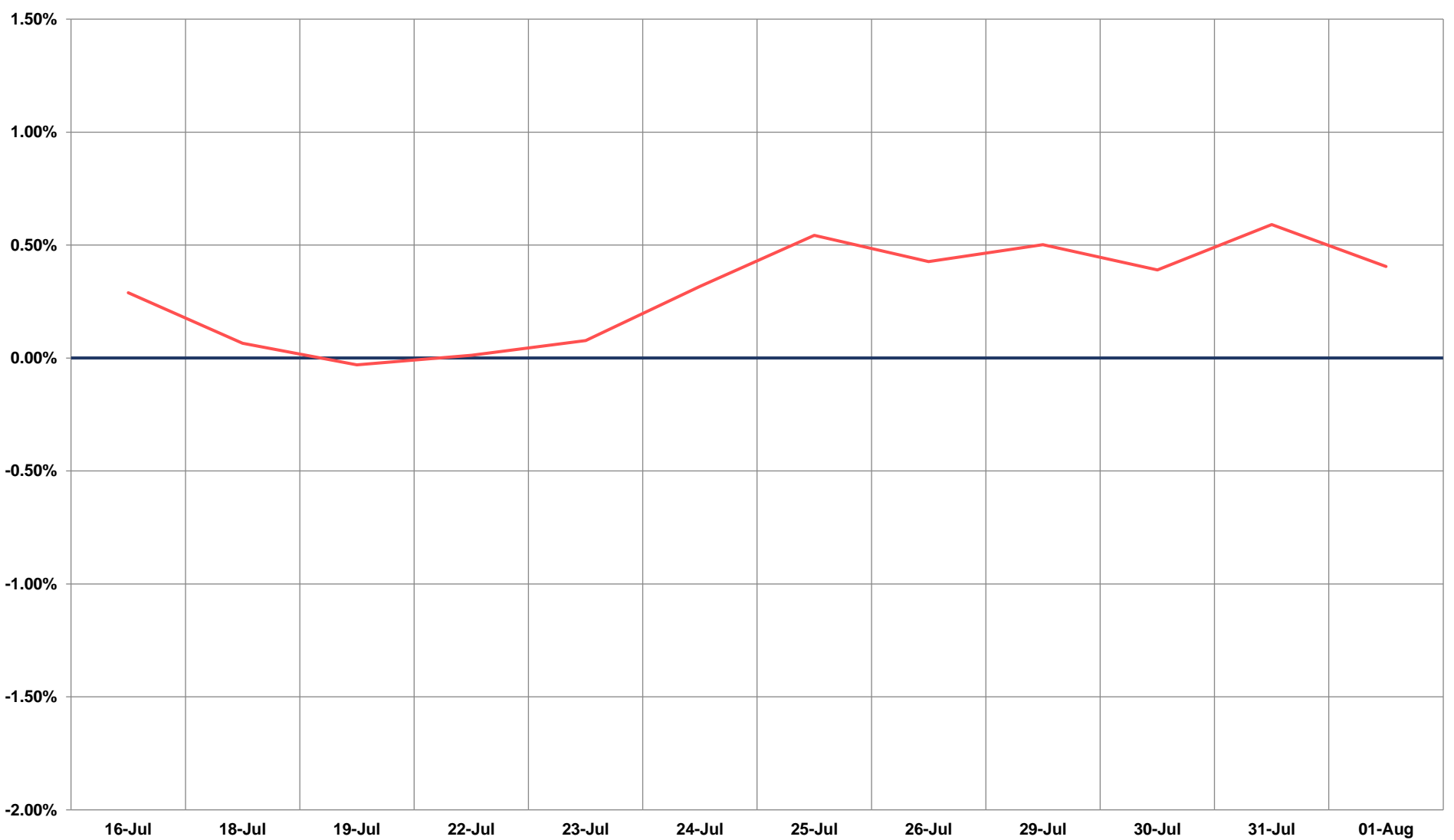
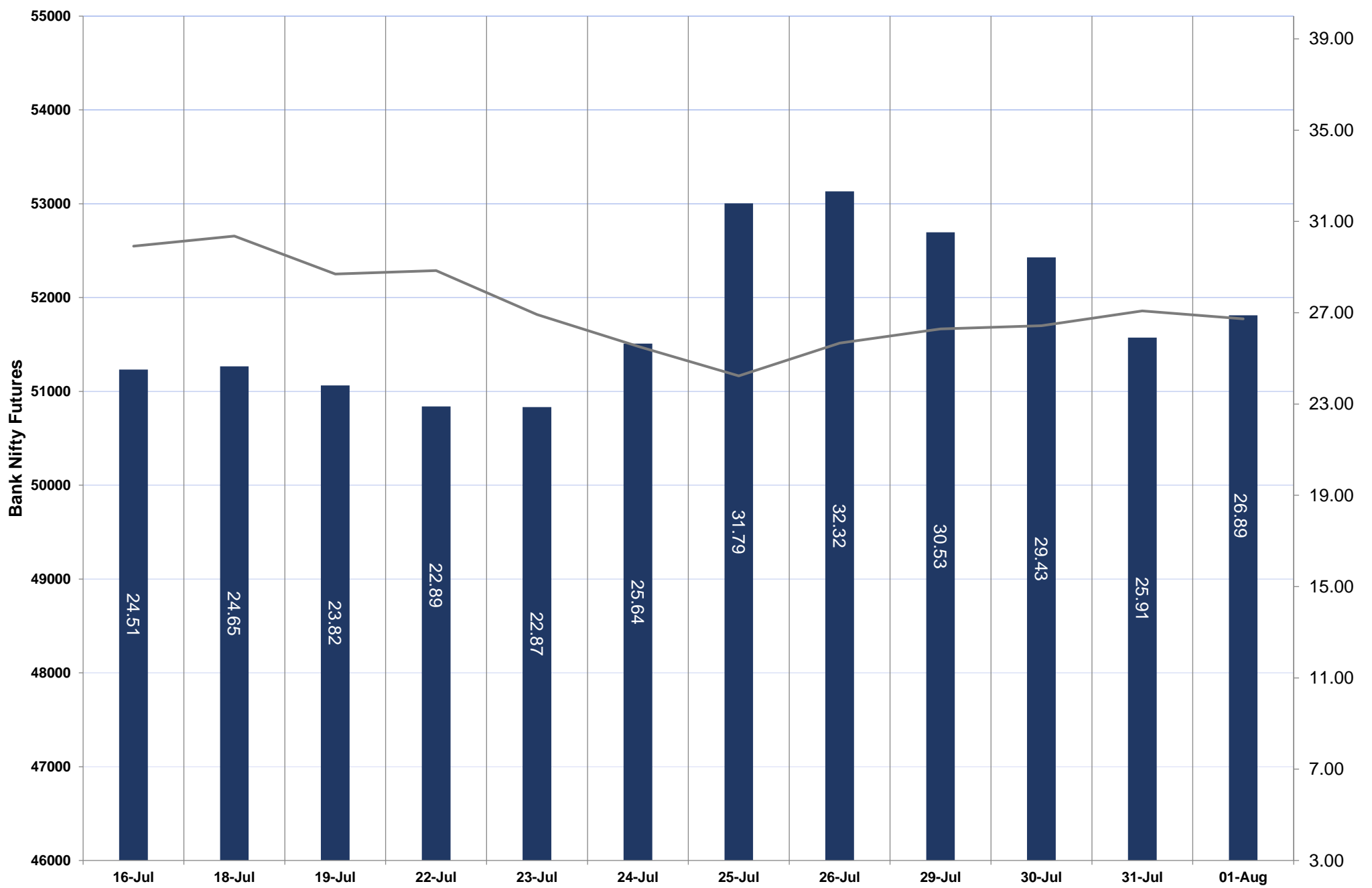
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

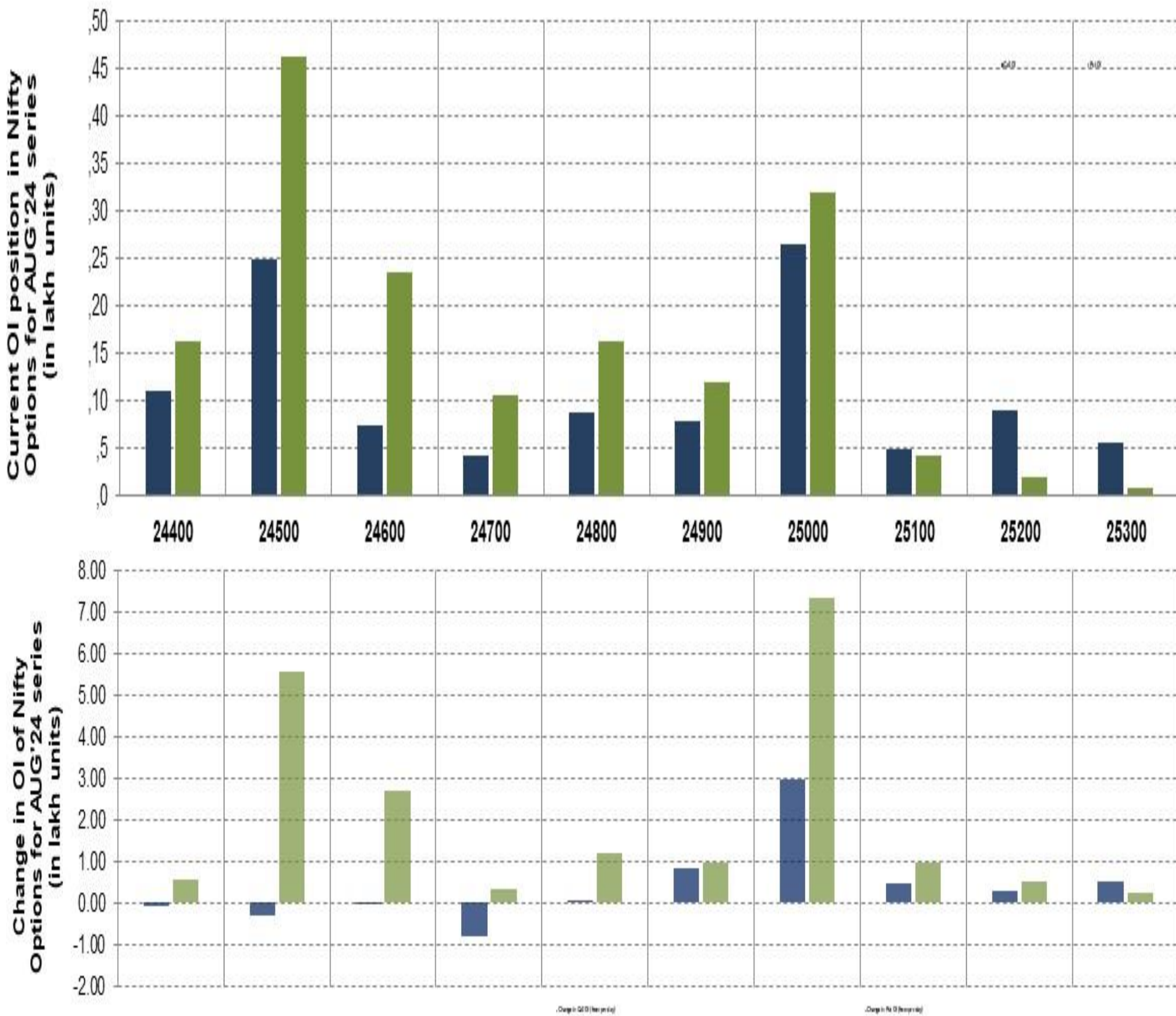




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.29 million in Open Interests is **Strike Price of 25000**
- **Most Active Nifty Put** with an addition of 0.73 millions in Open Interests is **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 2.64 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 4.62 millions for puts at **Strike Price of 24500**

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